

Summarised Financial Statements

Trustees' statement on summarised financial information

The financial information on pages 21 to 23 has been extracted from Caravan's Annual Report and Financial Statements for the year ended 31 March 2008 which were approved by the Trustees on 23 June 2008. The Annual Report and Financial Statements have been independently audited and an unqualified report issued. Copies of the Annual Report and Financial Statements will be filed with the Registrar of Companies, the Charity Commission and the office of the Scottish Charity Regulator. Copies can also be obtained from the Company Secretary at the Registered Office.

On behalf of the Trustees

Robin Bateman

Company Secretary

Summary Statement of Financial Activities

	2007/08 £	2006/07 £
Income:		
Donations	391,999	360,623
Legacies	6,731	32,000
Central fundraising, net of costs	533,969	496,388
Branch fundraising, net of costs	709,488	604,310
Investment income	323,684	279,103
Total Income	1,965,871	1,772,424
Expenditure:		
Charitable activities:		
Grants	1,097,620	1,087,147
Goods and services	203,996	200,557
Support costs	262,402	254,317
Total expenditure on charitable activities	1,564,018	1,542,021
Investment management fees	25,900	30,600
Fundraising Indirect costs	188,771	145,508
Governance costs	113,327	104,142
Total expenditure	1,892,016	1,822,271
Net incoming resources before other recognised gains and losses	73,855	(49,847)
Net gains/losses on investment assets	(923,737)	135,163
Net movement in funds	(849,882)	85,316
Summary Balance Sheet		
	2008 £	2007 £
Net Assets		
Net Fixed Assets	5,103,177	7,368,260
Other assets less liabilities	2,172,899	757,698
Total net Assets	7,276,076	8,125,958
Total Funds at 31 March	7,276,076	8,125,958

	2007/08	2006/07
	£	£
Donations		
inVentaBrand Masters Golf Tournament	70,846	65,000
Tesco Corporate Purchasing Ball	50,000	51,000
Tesco Charity Trust	40,000	40,000
Tesco Pro-Am Golf Day	40,000	40,000
Mars	25,720	25,720
Accenture - donated services, research work and reporting	8,000	8,000
J Sainsbury plc	25,000	25,000
Waitrose/John Lewis Partnership	20,000	20,000
Premier Foods	20,000	-
Garfield Weston Foundation*	10,000	10,000
Diageo Foundation	13,000	6,500
Dairy Farmers of Great Britain Sailing Challenge	7,830	-
Unilever UK	6,493	6,493
Spar Charitable Trust	6,000	6,000
Retail Industry Awards - share of raffle proceeds	4,701	5,584
HJ Heinz Co Ltd	5,000	5,000
Kraft Foods UK Ltd	5,000	5,000
Marks & Spencer	5,000	5,000
Nestlé UK Ltd	5,000	5,000
Warburtons Ltd	5,000	5,000
British Retail Consortium Ball - share of raffle proceeds	4,752	4,374
ASDA Stores	4,000	-
Bestway Foundation	2,000	2,000
Quality Food Awards - share of raffle proceeds	2,403	1,562
Food From Britain - raffle proceeds	1,736	-
SHS Sales & Marketing (GB)	1,500	-
Kellogg Marketing & Sales Co	1,000	1,000
ABC Media	500	-
Other	1518	675
Calouste Gulbenkian Foundation*	-	10,000
Gallaher	-	2,500
Tesco Personal Finance	-	2,000
Wm Morrison Supermarkets Charitable Trust	-	1,000
Mr Shaun Browne	-	1,215
Totals	391,999	360,623
Legacy		
J Mindham	6,731	32,000

* These amounts are donated solely for the furtherance of the Caravan Welfare Strategy work.

	2007/08 Income £	2007/08 Expenses £	2007/08 Surplus £	2006/07 Surplus £
Central fundraising				
Annual Ball	366,685	198,950	167,735	134,724
Annual Luncheon	310,939	161,411	149,528	162,377
Presidents Golf Day	98,164	53,005	45,159	65,437
Yearbook	37,550	3,000	34,550	38,250
Carol Concert	69,383	47,656	21,727	26,228
Windermere Row	115,912	52,708	63,204	15,981
Three Peaks Challenge	1,500	1,899	(399)	20,220
Young Managers	43,065	25,196	17,869	21,634
National 5 A Side Soccer	14,775	9,437	5,338	10,674
Other Events	29,258	-	29,258	863
Total	1,087,231	553,262	533,969	496,388
Branch fundraising				
Midlands	25,725	9,528	16,197	10,544
North East	16,026	5,245	10,781	7,237
North West	202,687	84,557	118,130	102,250
Northern Ireland	39,285	4,106	35,179	34,353
Scottish	91,423	59,170	32,253	50,614
South Coast	133,727	56,417	77,310	45,585
South East	53,271	32,488	20,783	19,160
Thames Valley	201,444	39,305	162,139	93,971
Yorkshire	347,315	110,599	236,716	240,596
Total	1,110,903	401,415	709,488	604,310

Independent Auditors' statement on Summarised Financial Statement

We have examined the Summary Statement of Financial Activities and the Summary Balance Sheet on pages 21-23.

Respective Responsibilities of Trustees and Auditors

The Trustees are responsible for preparing the summarised financial statements in accordance with United Kingdom law and the recommendations of the charities SORP. We have agreed to report to you our opinion on the consistency of the summarised financial statements with the full financial statements and Trustees' Annual Report. We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our work in accordance with Bulletin 1999/6 "the auditors' statement on the summary financial statement" issued by the Auditing Practices Board for use in the United Kingdom. Our report on the Charity's full annual financial statements describes the basis of our audit opinion on the financial statements.

Opinion

In our opinion the summarised financial statements is consistent with the full financial statements and the Trustees' Annual Report of National Grocers Benevolent Fund, trading as Caravan, for the year ended 31 March 2008.

Stewart & Co.

Chartered Accountants and Registered Auditor
Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY